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Ministry of Home Affairs



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Union Home Minister Shri Amit Shah has welcomed the decision of the Prime Minister Shri Narendra Modi for approving modifications in the Central Sector Scheme of financing facility under the 'Agriculture Infrastructure Fund', taken at the first cabinet meeting after the expansion of the cabinet

This decision has included State Agencies/APMCs, National and State Federations of Cooperatives, Self Help Groups (SHGs) and Federation of Farmers Producers Organizations (FPOs) in in the 'Agriculture Infrastructure Fund'

It also extends the interest subvention scheme and guarantee for a loan upto Rs. 2 crore for each project for a maximum of 25 projects

With the approval for APMC in the same market premises for various infrastructure projects, it will also provide interest subvention on loans up to Rs. 2 crore for different infrastructure projects such as cold storages, sorting, grading and evaluation units, silos etc.

I congratulate Prime Minister Shri Narendra Modi ji for this visionary decision which is beneficial for

## agriculture and farmers

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Modi government committed to agriculture and farmers' prosperity



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This historic decision taken by the Modi government shows resolve of the Modi government to further strengthen the APMC system

With this decision, not only will the APMC be empowered but it will increase employment opportunities and more and more people will be benefited

With this decision, the inclusion of State Agencies/APMCs, National and State Federations of Cooperatives, Self Help Groups (SHGs) and Federation of Farmers Producers Organizations (FPOs) will bring more investment in the agricultural infrastructure sector, which will also generate employment. This decision is a positive step of the Modi government towards making the agriculture sector self-reliant

This decision of the Modi government will be of great help to cooperative markets to strengthen their infrastructure, for this, on behalf of all the

# people associated with the agriculture and cooperative sector, I heartily congratulate the Prime Minister, Shri Narendra Modi

Posted On: 08 JUL 2021 9:32PM by PIB Delhi

Union Home Minister Shri Amit Shah has welcomed the decision of the Prime Minister Shri Narendra Modi for approving modifications in the Central Sector Scheme of financing facility under the 'Agriculture Infrastructure Fund', taken at the first cabinet meeting after the expansion of the cabinet.

This decision has included State Agencies/APMCs, National and State Federations of Cooperatives, Self Help Groups (SHGs) and Federation of Farmers Producers Organizations (FPOs) in the 'Agriculture Infrastructure Fund' and also extended the interest subvention scheme and a guarantee for a loan upto Rs. 2 crore for each project for a maximum of 25 projects. With the approval for APMC in the same market premises for various infrastructure projects, it will also provide interest subvention on loans up to Rs. 2 crore for different infrastructure projects such as cold storages, sorting, grading and evaluation units, silos etc.

Shri Amit Shah said that he congratulates the Prime Minister Shri Narendra Modi ji for this visionary decision which is beneficial for agriculture and farmers.

Shri Amit Shah said that the Modi government is committed to agriculture and prosperity of farmers. He said that this historic decision is a reflection of the resolve of the Modi government to further strengthen the APMC system. This decision will not only further empower the APMCs but will also increase employment opportunities and benefit more and more people.

With this decision, the inclusion of State Agencies/APMCs, National and State Federations of Cooperatives, Self Help Groups (SHGs) and Federation of Farmers Producers Organizations (FPOs) will bring more investment in the agricultural infrastructure sector, which will also generate employment. This decision is a positive step of the Modi government towards making the agriculture sector self-reliant.

So far, loans up to Rs.2 crore at one place were eligible for interest subvention under the Agriculture Infrastructure Fund Scheme. Now if an eligible entity takes up projects in different locations, all such projects will be eligible for interest subvention for loans up to Rs.2 crore. However, there will be a maximum limit of 25 such projects.

This decision of the Modi government will be of great help to cooperative markets to strengthen their infrastructure, for this, on behalf of all the people associated with the agriculture and cooperative sector, I heartily congratulate the Prime Minister, Shri Narendra Modi.

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**NW/RK/PK/AY/DDD**

**f** Read this release in: Hindi

